



April 8, 2024

Company name CREATE SD HOLDINGS CO., LTD.
 (Securities code: 3148; Prime Market of Tokyo Stock Exchange)
 Representative Taizo Hirose
 Representative Director and President
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Notice concerning Revision of Full-Year Financial Forecast and Dividend Forecast
(Dividend Increase)

CREATE SD HOLDINGS CO., LTD. hereby announces that the dividend forecast and the consolidated financial forecast for the fiscal year ending May 31, 2024 (June 1, 2023 to May 31, 2024) announced on July 10, 2023 has been revised as follows.

1. Revision of full-year consolidated financial forecast for the fiscal year ending May 31, 2024 (June 1, 2023 to May 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previous forecast (A)	Millions of yen 404,100	Millions of yen 19,240	Millions of yen 19,800	Millions of yen 13,000	Yen 205.64
Current forecast (B)	423,550	20,980	21,600	13,950	218.10
Difference (B-A)	19,450	1,740	1,800	950	
Change (%)	4.8	9.0	9.1	7.3	
Reference: Results for the previous fiscal year (fiscal year ended May 31, 2023)	380,963	18,912	19,428	12,925	204.46

2. Reasons for revisions

In the first nine months of the fiscal year ending May 31, 2024, while demand for products to contain the spread of the coronavirus decreased, demand for common cold medicines and cosmetics increased thanks to the easing of restrictions on movement. In addition, although consumers seek money savings and purchase selectively with the continued rise in the cost of living, primarily for food products, net sales and profits exceeded initial forecasts as a result of continued EDLP strategy, including for daily necessities.

In terms of the full-year consolidated financial forecast, while the above trends are expected to continue, CREATE SD HOLDINGS is planning to make prior operating-related investment and return profits back to employees in line with results in the fourth quarter. As such, the above revisions have been made in light of current results and results for the first nine months of the fiscal year ending May 31, 2024.

3. Revision of dividend forecast

	Dividends per share (Yen)		
	2Q-end	Year-end	Annual total
Previous forecast		27	54
Revised forecast		37	64
Current results (fiscal year ending May 31, 2024)	27		
Previous results (fiscal year ended May 31, 2023)	25	27	52

4. Reasons for revision of dividend forecast

CREATE SD HOLDINGS recognizes the return of profits to all shareholders as one of the most important management issues, and has therefore established a basic policy of continuously and stably paying dividends by comprehensively taking into account the dividend payout ratio and the dividend on equity ratio.

Based on the above policy, the year-end dividend for the fiscal year ending May 31, 2024 has been revised to 37 yen per share, an increase of 10 yen compared to the previous forecast. As a result, the annual dividend per share, including interim dividends, is scheduled to be 64 yen, an increase of 12 yen compared to the previous fiscal year.

(Notes concerning forward-looking statements, etc.)

The above forecasts have been prepared based on currently available information, and actual results may differ due to various factors in the future.